

BRAMBLES LEADS INDUSTRIALS AND AUTOS SECTOR IN ADDRESSING DEFORESTATION RISKS IN SUPPLY CHAIN

21st November 2013: Brambles was today announced as the sector leader for the industrials and autos industry at the launch of CDP's forests annual report, **The commodity crunch: value at risk from deforestation.**

CDP's forests program asks companies to disclose their exposure to deforestation risks through their use of five agricultural commodities that are responsible for most deforestation (palm oil, soy, biofuels, timber and cattle products).

This year, investor signatory numbers more than doubled, and 139 companies with a market capitalization of more than US\$ 3 trillion, including 52 new respondents, completed CDP's information request. Companies use CDP's forests program to understand and address their exposure to deforestation risks.

Respondents told CDP's forest program that they face three key challenges:

- ▼ lack of traceability in global commodity supply chains;
- ▼ challenges with certification; and
- ▼ regulatory uncertainty.

The leaders of each sector are identified solely on the basis of the information contained in their responses to the questions in the 2013 information request, a list of criteria is detailed below.

CDP's chief executive officer Paul Simpson says: "We applaud the work of Brambles who has demonstrated leadership in the steps it has taken to address deforestation risks in its supply chain. Many other companies do not understand their potential exposure to these risks. But if no action is taken on this, there will be many more supply chain disasters like the 'horse meat' scandal to undermine shareholder value. At CDP, we provide the world's largest system to enable businesses to disclose and understand these operational, reputational and supply chain risks, while alerting investors to the value implications."

Brambles' chief executive officer Tom Gorman says: "With our CHEP business managing reusable equipment pools that include more than 200 million wooden pallets, the procurement of lumber from sustainable sources is something we take seriously.

"When compared with limited use or disposable pallets, pallet pooling significantly reduces the use of lumber resources, waste and total carbon emissions. By maintaining ownership of and responsibility for these assets, our businesses are uniquely positioned in the supply chain to provide customers with logistic platforms that are efficient, safe and sustainable.

"To be recognised for our ongoing efforts to improve the sustainable sourcing of lumber is very pleasing and is a credit to CHEP's global procurement team."

The CDP's forests program report is available on the CDP website, where the publicly available individual company forest responses can also be found.

<https://www.cdproject.net/CDPResults/CDP-global-forests-report-2013.pdf>

Ends

About CDP

CDP is an international, not-for-profit organization providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information. CDP works with market forces, including 722 institutional investors with assets of US\$87 trillion, to motivate companies to disclose their impacts on the environment and natural resources and take action to reduce them. CDP now holds the largest collection globally of primary climate change, water and forest risk commodities information and puts these insights at the heart of strategic business, investment and policy decisions. Please visit www.cdp.net or follow us [@CDP](https://twitter.com/CDP) to find out more.

About CDP's forest program

CDP's forests program was formerly known as the Forest Footprint Disclosure Project (FFD). In June 2012 CDP and the Global Canopy Programme (GCP) announced an alliance to merge GCP's Forest Footprint Disclosure Project with CDP. This strategic merger brings corporate disclosure on the climate, water and forests under one roof, resulting in the world's largest and most comprehensive natural capital disclosure system, and provides companies and investors with a single, integrated source of information for these interrelated issues.

As part of the transition process, CDP began managing FFD's operations in February 2013, and full integration will take place by February 2014. GCP is working closely with CDP throughout the transition year of 2013, and will continue to act as the prime funder of CDP's forests program until 2014, when it will take on a new role as advisor on forests and forest risk commodities to CDP.

More information about sector leaders

Sector leaders have generally achieved the following:

- ▼ Completed a full risk assessment of these commodities and identified which products contain them;
- ▼ Worked beyond their first tier of suppliers to identify country of origin and, where possible, traced down their supply chain to identify exact location of origin;
- ▼ Specified third-party certified commodities where available;
- ▼ Set targets for 100% third-party certified material or alternative solutions for deforestation;
- ▼ Engaged their supply chain to build capacity and educate suppliers;
- ▼ Engaged with their customers to create demand and differentiate their product; and
- ▼ Understood and articulated risks and opportunities around the use of these commodities.

Industry sector	Company	Country
Agricultural Products	New Britain Palm Oil	Papua New Guinea
Consumer Durables & Apparel	PrimeAsia Leather Corporation	Taiwan
Food & Staples Retailing	J Sainsbury	UK
Hotels, Restaurants & Leisure	McDonald's Corporation	USA
Household & Personal Products	Kimberly-Clark Corporation	USA
Industrials & Autos	Brambles	Australia
Materials	UPM-Kymmene Corporation	Finland
Media	Reed Elsevier Group	UK
Packaged Foods & Meats / Brewers and Soft Drinks	Unilever	UK
Retailing	Marks and Spencer Group	UK
Transportation	FedEx Corporation	USA

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